

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
October 31, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	11,714,590.83	40,610,256.89	3,745.00	52,328,592.72
Deposits	4,460,752.86	25,032,943.33	-	29,493,696.19
Disbursements	(6,226,469.02)	(25,000,000.00)	-	(31,226,469.02)
Ending Balance	<u>9,948,874.67</u>	<u>40,643,200.22</u>	<u>3,745.00</u>	<u>50,595,819.89</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	9,948,874.67	40,643,200.22	50,592,074.89
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>9,952,619.67</u>	<u>40,643,200.22</u>	<u>50,595,819.89</u>
Restricted Funds:			
Scholarships & Loans	938,067.60	2,207,471.97	3,145,539.57
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	2.77	-	2.77
Debt Service	19,995,608.70	1,960,187.98	21,955,796.68
Interest & Sinking	47,071.10	-	47,071.10
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>21,302,368.06</u>	<u>4,792,659.95</u>	<u>26,095,028.01</u>
Grand Total	<u><u>31,254,987.73</u></u>	<u><u>45,435,860.17</u></u>	<u><u>76,690,847.90</u></u>

Recap of Investments

<u>Investments</u>	<u>Current Value 10/31/2022</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	20,435,860.17	1.40%	
CD	10,000,000.00	1.90%	4/18/2023
CD	15,000,000.00	2.20%	10/18/2023
Total Investments	<u>45,435,860.17</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
October 31, 2022**

	2021-2022			2022-2023			
	Amended Budget	Received 10/31/2021	% of Budget	Amended Budget	Received 10/31/2022	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,779,591	\$ 2,446,649	51.19%	\$ 5,245,659	\$ 2,388,254	\$ 2,857,405	45.53%
Out-of District Resident	\$ 6,254,122	\$ 3,254,002	52.03%	\$ 7,107,899	\$ 3,290,642	\$ 3,817,257	46.30%
Out-of District Resident - EC Granbury	\$ 302,405	\$ 123,671	40.90%	\$ 228,810	\$ 44,973	\$ 183,837	19.66%
Out-of District Resident - Wise County	\$ 1,855,016	\$ 918,274	49.50%	\$ 2,132,779	\$ 941,880	\$ 1,190,899	44.16%
Non-Resident	\$ 741,315	\$ 471,065	63.54%	\$ 1,022,125	\$ 616,499	\$ 405,626	60.32%
Differential Tuition	\$ 867,840	\$ 493,061	56.81%	\$ 1,063,327	\$ 536,689	\$ 526,638	50.47%
State Funded Continuing Education	\$ 555,000	\$ 276,119	49.75%	\$ 560,000	\$ 373,224	\$ 186,776	66.65%
Non-State Funded Continuing Education	\$ 21,200	\$ 20,161	95.10%	\$ 22,700	\$ 48,580	\$ (25,880)	214.01%
Total Tuition	\$ 15,376,489	\$ 8,003,002	52.05%	\$ 17,383,299	\$ 8,240,740	\$ 9,142,559	47.41%
Fees							
General Fee	\$ 1,957,606	\$ 1,309,336	66.88%	\$ 3,140,708	\$ 1,470,031	\$ 1,670,677	46.81%
Laboratory Fee	\$ 349,723	\$ 175,062	50.06%	\$ 387,675	\$ 165,041	\$ 222,634	42.57%
Total Fees	\$ 2,307,329	\$ 1,484,398	64.33%	\$ 3,528,383	\$ 1,635,072	\$ 1,893,311	46.34%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ -	0.00%	\$ (27,500)	\$ -	\$ (27,500)	0.00%
Remissions and Exemptions	\$ (1,555,000)	\$ (764,865)	49.19%	\$ (1,643,500)	\$ (981,843)	\$ (661,657)	59.74%
Total Allowances and Discounts	\$ (1,607,500)	\$ (764,865)	47.58%	\$ (1,671,000)	\$ (981,843)	\$ (689,157)	58.76%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 10,224,175	\$ 200,844	1.96%	\$ 2,863,974	\$ 210,725	\$ 2,653,249	7.36%
State Grants and Contracts	\$ 111,245	\$ -	0.00%	\$ 6,245	\$ 19,340	\$ (13,095)	309.68%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,541,279	\$ 172,634	4.87%	\$ 4,236,000	\$ 68,782	\$ 4,167,218	1.62%
Sales & Services of Educational Activities	\$ 50,500	\$ 3,472	6.88%	\$ 43,000	\$ 10,779	\$ 32,221	25.07%
Investment income - Program Restricted	\$ 54,750	\$ 7,859	14.35%	\$ 44,750	\$ 21,437	\$ 23,314	47.90%
Other Operating Revenues	\$ 394,000	\$ 34,153	8.67%	\$ 624,000	\$ 129,352	\$ 494,648	20.73%
Total Additional Operating Revenues	\$ 14,375,949	\$ 418,962	2.91%	\$ 7,817,969	\$ 460,413	\$ 7,357,556	5.89%
Auxiliary Income							
Bookstore	\$ 140,864	\$ 11,660	8.28%	\$ 167,366	\$ 12,552	\$ 154,814	7.50%
Cafeteria	\$ 650,000	\$ 350,144	53.87%	\$ 715,000	\$ 361,768	\$ 353,232	50.60%
Dormitory	\$ 1,036,440	\$ 564,719	54.49%	\$ 1,234,185	\$ 542,867	\$ 691,318	43.99%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 227,988	\$ 104,127	45.67%	\$ 218,000	\$ 89,910	\$ 128,090	41.24%
Carter Agricultural Center	\$ 27,000	\$ 4,264	15.79%	\$ 25,600	\$ 7,522	\$ 18,078	29.38%
Total Auxiliary Enterprises	\$ 2,082,292	\$ 1,034,914	49.70%	\$ 2,360,151	\$ 1,014,620	\$ 1,345,531	42.99%
Total Operating Revenues	\$ 32,534,559	\$ 10,176,410	31.28%	\$ 29,418,802	\$ 10,369,003	\$ 19,049,799	35.25%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,925,333	\$ 2,142,078	24.00%	\$ 8,925,333	\$ 2,142,076	\$ 6,783,257	24.00%
State Group Insurance	\$ -	\$ 290,952	-	\$ -	\$ 290,952	\$ (290,952)	#DIV/0!
State Retirement Matching	\$ -	\$ 62,268	-	\$ -	\$ 108,146	\$ (108,146)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 23,402	15.05%	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,080,785	\$ 2,518,700	27.74%	\$ 8,925,333	\$ 2,541,174	\$ 6,384,159	28.47%
Maintenance Ad Valorem Taxes-Parker County	\$ 19,864,125	\$ 127,999	0.64%	\$ 22,627,920	\$ 289,067	\$ 22,338,853	1.28%
Debt Service Ad Valorem Taxes	\$ 597,400	\$ 4,725	0.79%	\$ -	\$ 2,139	\$ (2,139)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 11,987,997	\$ 6,988,221	58.29%	\$ 6,734,431	\$ 2,961,170	\$ 3,773,261	43.97%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 591,504	\$ 405,674	68.58%	\$ 58,000	\$ 48,041	\$ 9,959	82.83%
Investment Income	\$ 125,000	\$ 14,931	11.94%	\$ 100,000	\$ 56,950	\$ 43,050	56.95%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ 121,090	\$ (121,090)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,246,811	\$ 10,060,250	23.81%	\$ 38,445,684	\$ 6,019,630	\$ 32,426,054	15.66%
Budgeted Transfers	\$ 1,064,934	\$ -	-	\$ 1	\$ -	\$ 1	-
TOTAL	\$ 75,846,304	\$ 20,236,660	26.68%	\$ 67,864,487	\$ 16,388,633	\$ 51,475,854	24.15%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
October 31, 2022**

	2021-2022			2022-2023			
	Amended Budget	Expended 10/31/2021	% of Budget	Amended Budget	Expended 10/31/2022	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,583,493	\$ 2,031,947	13.04%	\$ 16,554,555	\$ 2,389,569	\$ 14,164,986	14.43%
Public Service	\$ 740,869	\$ 2,720	0.37%	\$ 335,825	\$ 58,015	\$ 277,810	17.28%
Academic Support	\$ 4,153,384	\$ 510,791	12.30%	\$ 4,129,213	\$ 504,696	\$ 3,624,517	12.22%
Student Services	\$ 2,587,205	\$ 204,208	7.89%	\$ 2,448,374	\$ 290,093	\$ 2,158,281	11.85%
Institutional Support	\$ 10,119,938	\$ 1,548,262	15.30%	\$ 11,774,132	\$ 1,670,343	\$ 10,103,789	14.19%
Operation & Maint. of Plant	\$ 7,946,845	\$ 784,250	9.87%	\$ 9,383,158	\$ 866,148	\$ 8,517,010	9.23%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 725,000	\$ 146,791	20.25%	\$ 650,000	\$ 169,975	\$ 480,025	26.15%
Total Unrestricted Educational Activities	\$ 41,856,734	\$ 5,228,968	12.49%	\$ 45,275,257	\$ 5,948,839	\$ 39,326,418	13.14%
Restricted							
Instruction	\$ 424,729	\$ 27,100	6.38%	\$ 55,000	\$ 13,203	\$ 41,797	24.01%
Public Service	\$ 3,000	\$ -	0.00%	\$ 6,000	\$ -	\$ 6,000	0.00%
Academic Support	\$ 15,529	\$ 1,718	11.06%	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 8,744,163	\$ 174,964	2.00%	\$ 2,664,866	\$ 162,760	\$ 2,502,106	6.11%
Institutional Support	\$ 6,245	\$ -	0.00%	\$ 6,245	\$ 440	\$ 5,806	7.04%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 14,540,466	\$ 7,992,287	54.97%	\$ 9,234,671	\$ 4,223,970	\$ 5,010,701	45.74%
Staff Benefits	\$ -	\$ 353,219		\$ -	\$ 399,098	\$ (399,098)	
Total Restricted Educational Activities	\$ 23,734,132	\$ 8,549,288	36.02%	\$ 11,966,782	\$ 4,799,470	\$ 7,167,312	40.11%
Total Educational Activities	\$ 65,590,866	\$ 13,778,256	21.01%	\$ 57,242,039	\$ 10,748,309	\$ 46,493,730	18.78%
Auxiliary Enterprises	\$ 3,407,989	\$ 503,840	14.78%	\$ 4,020,072	\$ 633,538	\$ 3,386,534	15.76%
Depreciation Expense - Buildings and and Land Improvements	\$ 1,166,578	\$ 200,654		\$ 1,203,924	\$ 244,728	\$ 959,196	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 660,689	\$ 112,558		\$ 675,348	\$ 113,550	\$ 561,798	
Total Operating Expenses	\$ 70,826,122	\$ 14,595,308	20.61%	\$ 63,141,383	\$ 11,740,125	\$ 51,401,258	18.59%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,686,108	\$ (4,091)	-0.24%	\$ 2,141,819	\$ (3,573)	\$ 2,145,392	-0.17%
Gain/Loss on Disposal of Fixed Assets	\$ (15,000)	\$ -		\$ (25,000)	\$ (1,225)	\$ (23,775)	4.90%
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,499,565	\$ 127,138	8.48%	\$ 1,693,450	\$ 133,983	\$ 1,559,467	7.91%
Capital Outlay (Non-Construction)	\$ 1,065,108	\$ 176,802	16.60%	\$ 914,156	\$ 32,824	\$ 881,332	3.59%
TOTAL	\$ 75,061,903	\$ 14,895,157	19.84%	\$ 67,865,808	\$ 11,902,134	\$ 55,963,674	17.54%