

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
11/30/2019**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	708,780.17	27,462,525.99	4,375.00	28,175,681.16
Deposits	3,516,451.43	7,768.05	-	3,524,219.48
Disbursements	(3,664,052.27)	-	-	(3,664,052.27)
Ending Balance	<u>561,179.33</u>	<u>27,470,294.04</u>	<u>4,375.00</u>	<u>28,035,848.37</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	561,179.33	27,470,294.04	28,031,473.37
Payroll	-	-	-
Petty cash	4,375.00	-	4,375.00
Sub-total	<u>565,554.33</u>	<u>27,470,294.04</u>	<u>28,035,848.37</u>
<u>Restricted Funds:</u>			
Scholarships & Loans	428.42	3,067,380.88	3,067,809.30
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Debt Service	388,246.62	1,913,022.41	2,301,269.03
Interest & Sinking	38,339.60	-	38,339.60
Contingency Reserves	625,000.00	-	625,000.00
Sub-total	<u>1,373,632.53</u>	<u>4,980,403.29</u>	<u>6,354,035.82</u>
Grand Total	<u><u>1,939,186.86</u></u>	<u><u>32,450,697.33</u></u>	<u><u>34,389,884.19</u></u>

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>11/30/2019</u>	<u>Rate</u>
<u>Prosperity Bank</u>			
Certificates of Deposit	03/29/20	25,303,380.61	2.40%
Money Market Account		<u>7,147,316.72</u>	1.40%
Sub-Total		32,450,697.33	
Total Investments		<u><u>32,450,697.33</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
November 30, 2019**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Received 11/30/2018	% of Budget	Amended Budget	Received 11/30/2019	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,665,265	\$ 3,514,725	75.34%	\$ 4,898,731	\$ 3,199,126	\$ 1,699,605	65.31%
Out-of District Resident	\$ 5,015,588	\$ 3,723,604	74.24%	\$ 5,413,798	\$ 3,925,416	\$ 1,488,382	72.51%
Out-of District Resident - EC Granbury	\$ 497,464	\$ 362,139	72.80%	\$ 537,263	\$ 342,448	\$ 194,815	63.74%
Out-of District Resident - Wise County	\$ 1,587,652	\$ 1,148,810	72.36%	\$ 1,680,167	\$ 1,227,111	\$ 453,057	73.04%
Non-Resident	\$ 510,653	\$ 384,622	75.32%	\$ 551,215	\$ 303,384	\$ 247,831	55.04%
Differential Tuition	\$ 490,656	\$ 317,480	64.71%	\$ 683,400	\$ 427,444	\$ 255,956	62.55%
State Funded Continuing Education	\$ 925,000	\$ 469,494	50.76%	\$ 1,080,000	\$ 485,568	\$ 594,432	44.96%
Non-State Funded Continuing Education	\$ 82,800	\$ 9,756	11.78%	\$ 25,000	\$ 8,442	\$ 16,558	33.77%
Total Tuition	\$ 13,775,078	\$ 9,930,630	72.09%	\$ 14,869,574	\$ 9,918,938	\$ 4,950,637	66.71%
Fees							
General Fee	\$ 442,216	\$ 265,334	60.00%	\$ 489,254	\$ 550,287	\$ (61,033)	112.47%
Laboratory Fee	\$ 352,083	\$ 269,510	76.55%	\$ 352,233	\$ 248,006	\$ 104,227	70.41%
Total Fees	\$ 794,299	\$ 534,844	67.34%	\$ 841,487	\$ 798,294	\$ 43,193	94.87%
Allowances and Discounts							
Bad Debt Allowance	\$ (107,500)	\$ 407	-0.38%	\$ (105,000)	\$ 156	\$ (105,156)	-0.15%
Remissions and Exemptions	\$ (1,583,625)	\$ (1,166,565)	73.66%	\$ (1,761,000)	\$ (906,170)	\$ (854,830)	51.46%
Total Allowances and Discounts	\$ (1,691,125)	\$ (1,166,158)	68.96%	\$ (1,866,000)	\$ (906,014)	\$ (959,986)	48.55%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,152,981	\$ 218,150	18.92%	\$ 1,273,447	\$ 244,654	\$ 1,028,793	19.21%
State Grants and Contracts	\$ 39,598	\$ 13,872	35.03%	\$ 10,487	\$ 5,546	\$ 4,941	52.89%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,284,183	\$ 580,947	17.69%	\$ 3,525,000	\$ 550,633	\$ 2,974,367	15.62%
Sales & Services of Educational Activities	\$ 71,750	\$ 14,444	20.13%	\$ 76,250	\$ 14,964	\$ 61,286	19.62%
Investment income - Program Restricted	\$ 57,000	\$ 3,270	5.74%	\$ 85,000	\$ 16,999	\$ 68,001	20.00%
Other Operating Revenues	\$ 299,400	\$ 35,575	11.88%	\$ 310,721	\$ 53,745	\$ 256,976	17.30%
Total Additional Operating Revenues	\$ 4,904,912	\$ 866,258	17.66%	\$ 5,280,905	\$ 886,541	\$ 4,394,364	16.79%
Auxiliary Income							
Bookstore	\$ 255,000	\$ 60,203	23.61%	\$ 191,227	\$ (30,702)	\$ 221,929	-16.06%
Cafeteria	\$ 749,000	\$ 706,792	94.36%	\$ 759,400	\$ 617,642	\$ 141,758	81.33%
Dormitory	\$ 1,198,480	\$ 1,224,338	102.16%	\$ 1,200,930	\$ 1,071,195	\$ 129,735	89.20%
Intercollegiate Athletics	\$ -	\$ 537		\$ -	\$ -	\$ -	
Student Services	\$ 232,758	\$ 169,080	72.64%	\$ 241,977	\$ 156,444	\$ 85,533	64.65%
Carter Agricultural Center	\$ 54,250	\$ 21,813	40.21%	\$ 61,750	\$ 11,297	\$ 50,453	18.29%
Total Auxiliary Enterprises	\$ 2,489,488	\$ 2,182,763	87.68%	\$ 2,455,284	\$ 1,825,876	\$ 629,408	74.37%
Total Operating Revenues	\$ 20,272,652	\$ 12,348,337	60.91%	\$ 21,581,250	\$ 12,523,634	\$ 9,057,616	58.03%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,461,965	\$ 2,824,697	33.38%	\$ 9,059,678	\$ 3,024,936	\$ 6,034,742	33.39%
State Group Insurance	\$ -	\$ 410,799		\$ -	\$ 432,356	\$ (432,356)	
State Retirement Matching	\$ -	\$ 106,515		\$ -	\$ 120,772	\$ (120,772)	
Professional Nursing Shortage Reduction	\$ 371,210	\$ 99,766	26.88%	\$ 370,316	\$ 82,476	\$ 287,840	22.27%
Total State Appropriations	\$ 8,833,175	\$ 3,441,777	38.96%	\$ 9,429,994	\$ 3,660,539	\$ 5,769,455	38.82%
Maintenance Ad Valorem Taxes-Parker County	\$ 13,728,664	\$ 881,242	6.42%	\$ 15,435,232	\$ 1,021,324	\$ 14,413,908	6.62%
Debt Service Ad Valorem Taxes	\$ 586,000	\$ 43,061	7.35%	\$ 590,400	\$ 42,516	\$ 547,884	7.20%
Federal Grants and Contracts (Non-Operating)	\$ 6,360,000	\$ 4,006,837	63.00%	\$ 6,683,000	\$ 3,757,101	\$ 2,925,899	56.22%
Gifts	\$ 39,979	\$ 26,915	67.32%	\$ 27,000	\$ 338	\$ 26,663	1.25%
Investment Income	\$ 228,750	\$ 17,684	7.73%	\$ 476,000	\$ 65,710	\$ 410,290	13.80%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 29,776,568	\$ 8,417,516	28.27%	\$ 32,641,626	\$ 8,547,528	\$ 24,094,098	26.19%
Budgeted Transfers	\$ 481,838	\$ -		\$ 365,490	\$ -	\$ 365,490	
TOTAL	\$ 50,531,058	\$ 20,765,852	41.10%	\$ 54,588,366	\$ 21,071,162	\$ 33,517,204	38.60%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
November 30, 2019**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Expended 11/30/2018	% of Budget	Amended Budget	Expended 11/30/2019	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,783,488	\$ 4,380,243	27.75%	\$ 15,920,999	\$ 4,259,436	\$ 11,661,563	26.75%
Public Service	\$ 29,179	\$ 1,330	4.56%	\$ 25,603	\$ 3,200	\$ 22,403	12.50%
Academic Support	\$ 1,692,509	\$ 478,096	28.25%	\$ 3,100,394	\$ 848,128	\$ 2,252,266	27.36%
Student Services	\$ 2,496,313	\$ 622,931	24.95%	\$ 2,356,897	\$ 597,835	\$ 1,759,062	25.37%
Institutional Support	\$ 9,020,191	\$ 2,119,678	23.50%	\$ 11,578,863	\$ 3,296,534	\$ 8,282,329	28.47%
Operation & Maint. of Plant	\$ 6,245,490	\$ 1,008,200	16.14%	\$ 5,326,349	\$ 1,062,850	\$ 4,263,499	19.95%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 611,342	\$ 210,939	34.50%	\$ 632,500	\$ 114,195	\$ 518,305	18.05%
Total Unrestricted Educational Activities	\$ 35,878,512	\$ 8,821,417	24.59%	\$ 38,941,605	\$ 10,182,178	\$ 28,759,427	26.15%
Restricted							
Instruction	\$ 1,315,888	\$ 310,673	23.61%	\$ 438,256	\$ 105,587	\$ 332,669	24.09%
Public Service	\$ -	\$ 5,985		\$ -	\$ 4,213	\$ (4,213)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 42,864	\$ 6,931	16.17%	\$ 868,290	\$ 202,774	\$ 665,516	23.35%
Institutional Support	\$ 6,294	\$ 983	15.62%	\$ 5,237	\$ -	\$ 5,237	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 8,219,076	\$ 4,982,710	60.62%	\$ 8,614,526	\$ 5,152,256	\$ 3,462,271	59.81%
Staff Benefits	\$ -	\$ 517,314		\$ -	\$ 553,128	\$ (553,128)	
Total Restricted Educational Activities	\$ 9,584,122	\$ 5,824,596	60.77%	\$ 9,926,309	\$ 6,017,957	\$ 3,908,352	60.63%
Total Educational Activities	\$ 45,462,634	\$ 14,646,013	32.22%	\$ 48,867,914	\$ 16,200,135	\$ 32,667,779	33.15%
Auxiliary Enterprises	\$ 2,768,192	\$ 693,605	25.06%	\$ 2,885,075	\$ 724,506	\$ 2,160,569	25.11%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 353,935		\$ -	\$ 295,848	\$ (295,848)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 147,492		\$ -	\$ 159,966	\$ (159,966)	
Total Operating Expenses	\$ 48,230,826	\$ 15,841,045	32.84%	\$ 51,752,989	\$ 17,380,455	\$ 34,372,534	33.58%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 454,433	\$ (5,524)	-1.22%	\$ 416,848	\$ (8,605)	\$ 425,453	-2.06%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ -		\$ (10,000)	\$ -	\$ (10,000)	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,201,082	\$ 108,168	9.01%	\$ 1,403,560	\$ 114,239	\$ 1,289,321	8.14%
Capital Outlay (Non-Construction)	\$ 640,810	\$ 8,549	1.33%	\$ 1,008,673	\$ 467,594	\$ 541,079	46.36%
TOTAL	\$ 50,524,651	\$ 15,952,238	31.57%	\$ 54,572,070	\$ 17,953,684	\$ 36,618,386	32.90%