

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
11/30/2018**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	1,296,178.35	27,364,041.38	9,946.39	28,670,166.12
Deposits	3,293,494.52	3,116.77	231,529.64	3,528,140.93
Disbursements	(3,074,815.51)	(500,000.00)	(231,525.33)	(3,806,340.84)
Ending Balance	<u>1,514,857.36</u>	<u>26,867,158.15</u>	<u>9,950.70</u>	<u>28,391,966.21</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	1,514,857.36	26,867,158.15	28,382,015.51
Payroll	5,225.70	0.00	5,225.70
Petty cash	4,725.00	0.00	4,725.00
Sub-total	<u>1,524,808.06</u>	<u>26,867,158.15</u>	<u>28,391,966.21</u>
<u>Restricted Funds:</u>			
Scholarships	(326,372.13)	3,001,292.03	2,674,919.90
Loan	11,164.07	0.00	11,164.07
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,161.86	0.00	5,161.86
2012 Revenue Bonds	1,579.56	570,000.00	571,579.56
2012 Revenue Bonds Int. & Sinking	31,876.10	0.00	31,876.10
Maintenance Tax Notes Project Fund	-	0.00	-
Maintenance Tax Notes Int. & Sinking	6,310.47	0.00	6,310.47
2007 Limited Tax Refunding Bonds	296,014.95	1,300,000.00	1,596,014.95
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>972,352.77</u>	<u>4,871,292.03</u>	<u>5,843,644.80</u>
Grand Total	<u>2,497,160.83</u>	<u>31,738,450.18</u>	<u>34,235,611.01</u>

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>11/30/2018</u>	<u>Rate</u>
<u>Prosperity Bank</u>			
Certificates of Deposit	03/27/19	28,720,000.00	2.00%
Money Market Account		<u>3,018,450.18</u>	1.40%
Sub-Total		31,738,450.18	
Total Investments		<u><u>31,738,450.18</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
November 30, 2018**

	2017-18 Budget			2018-19 Budget			
	Amended Budget	Received 11/30/2017	% of Budget	Amended Budget	Received 11/30/2018	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 3,945,120	\$ 2,770,085	70.22%	\$ 4,433,505	\$ 3,514,725	\$ 918,781	79.28%
Out-of District Resident	\$ 4,599,272	\$ 3,424,193	74.45%	\$ 5,188,152	\$ 3,723,604	\$ 1,464,548	71.77%
Out-of District Resident - EC Granbury	\$ 495,708	\$ 316,704	63.89%	\$ 537,704	\$ 362,139	\$ 175,565	67.35%
Out-of District Resident - Wise County	\$ 1,625,716	\$ 1,118,812	68.82%	\$ 1,688,586	\$ 1,148,810	\$ 539,776	68.03%
Non-Resident	\$ 610,393	\$ 453,561	74.31%	\$ 686,176	\$ 384,622	\$ 301,554	56.05%
Differential Tuition	\$ 470,480	\$ 281,060	59.74%	\$ 485,224	\$ 317,480	\$ 167,744	65.43%
State Funded Continuing Education	\$ 850,000	\$ 477,214	56.14%	\$ 925,000	\$ 469,494	\$ 455,506	50.76%
Non-State Funded Continuing Education	\$ 77,700	\$ 11,538	14.85%	\$ 82,800	\$ 9,756	\$ 73,044	11.78%
Total Tuition	\$ 12,674,389	\$ 8,853,167	69.85%	\$ 14,027,147	\$ 9,930,629	\$ 4,096,518	70.80%
Fees							
General Fee	\$ 408,939	\$ 230,264	56.31%	\$ 448,961	\$ 265,334	\$ 183,627	59.10%
Laboratory Fee	\$ 343,626	\$ 246,114	71.62%	\$ 357,316	\$ 269,510	\$ 87,806	75.43%
Total Fees	\$ 752,565	\$ 476,378	63.30%	\$ 806,277	\$ 534,845	\$ 271,432	66.34%
Allowances and Discounts							
Bad Debt Allowance	\$ (106,000)	\$ 3,595	-3.39%	\$ (107,500)	\$ 407	\$ (107,907)	-0.38%
Remissions and Exemptions	\$ (1,201,500)	\$ (881,875)	73.40%	\$ (1,373,999)	\$ (1,166,565)	\$ (207,434)	84.90%
Total Allowances and Discounts	\$ (1,307,500)	\$ (878,280)	67.17%	\$ (1,481,499)	\$ (1,166,158)	\$ (315,341)	78.71%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,041,362	\$ 201,642	19.36%	\$ 1,042,886	\$ 218,150	\$ 824,736	20.92%
State Grants and Contracts	\$ 103,913	\$ 9,424	9.07%	\$ 39,598	\$ 13,872	\$ 25,726	35.03%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 2,934,583	\$ 507,789	17.30%	\$ 3,284,183	\$ 580,947	\$ 2,703,236	17.69%
Sales & Services of Educational Activities	\$ 72,227	\$ 12,859	17.80%	\$ 71,750	\$ 14,444	\$ 57,306	20.13%
Investment income - Program Restricted	\$ 25,300	\$ 5,501	21.74%	\$ 57,000	\$ 3,270	\$ 53,730	5.74%
Other Operating Revenues	\$ 325,375	\$ 78,067	23.99%	\$ 299,400	\$ 35,575	\$ 263,825	11.88%
Total Additional Operating Revenues	\$ 4,502,760	\$ 815,282	18.11%	\$ 4,794,817	\$ 866,258	\$ 3,928,559	18.07%
Auxiliary Income							
Bookstore	\$ 302,000	\$ 27,208	9.01%	\$ 255,000	\$ 60,203	\$ 194,797	23.61%
Cafeteria	\$ 697,500	\$ 690,492	99.00%	\$ 749,000	\$ 706,792	\$ 42,208	94.36%
Dormitory	\$ 1,182,448	\$ 1,235,652	104.50%	\$ 1,198,480	\$ 1,224,338	\$ (25,858)	102.16%
Intercollegiate Athletics	\$ -	\$ 582	-	\$ -	\$ 537	\$ (537)	-
Student Services	\$ 231,875	\$ 158,555	68.38%	\$ 232,758	\$ 169,080	\$ 63,678	72.64%
Carter Agricultural Center	\$ 47,670	\$ 7,246	15.20%	\$ 54,250	\$ 21,813	\$ 32,437	40.21%
Total Auxiliary Enterprises	\$ 2,461,493	\$ 2,119,736	86.12%	\$ 2,489,488	\$ 2,182,763	\$ 306,725	87.68%
Total Operating Revenues	\$ 19,083,707	\$ 11,386,283	59.66%	\$ 20,636,230	\$ 12,348,337	\$ 8,287,893	59.84%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,461,965	\$ 2,824,895	33.38%	\$ 8,461,965	\$ 2,824,697	\$ 5,637,268	33.38%
State Group Insurance	\$ -	\$ 392,889	-	\$ -	\$ 410,799	\$ (410,799)	-
State Retirement Matching	\$ -	\$ 106,009	-	\$ -	\$ 106,515	\$ (106,515)	-
Professional Nursing Shortage Reduction	\$ 372,197	\$ 108,551	29.16%	\$ 371,210	\$ 99,766	\$ 271,444	26.88%
Total State Appropriations	\$ 8,834,162	\$ 3,432,344	38.85%	\$ 8,833,175	\$ 3,441,777	\$ 5,391,398	38.96%
Maintenance Ad Valorem Taxes-Parker County	\$ 12,857,854	\$ 952,138	7.41%	\$ 13,728,664	\$ 881,242	\$ 12,847,422	6.42%
Debt Service Ad Valorem Taxes	\$ 586,200	\$ 50,038	8.54%	\$ 586,000	\$ 43,061	\$ 542,939	7.35%
Federal Grants and Contracts (Non-Operating)	\$ 6,360,000	\$ 3,677,568	57.82%	\$ 6,360,000	\$ 4,006,837	\$ 2,353,163	63.00%
Gifts	\$ 36,110	\$ 27,750	76.85%	\$ 29,500	\$ 26,915	\$ 2,586	91.24%
Investment Income	\$ 101,500	\$ 26,184	25.80%	\$ 228,750	\$ 17,684	\$ 211,066	7.73%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Non-Operating Revenue	\$ 28,775,826	\$ 8,166,022	28.38%	\$ 29,766,089	\$ 8,417,515	\$ 21,348,574	28.28%
Budgeted Transfers	\$ 456,906	\$ -	-	\$ 220,562	\$ -	\$ 220,562	-
TOTAL	\$ 48,316,439	\$ 19,552,305	40.47%	\$ 50,622,881	\$ 20,765,852	\$ 29,857,029	41.02%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
November 30, 2018**

	2017-18 Budget			2018-19 Budget			
	Amended Budget	Expended 11/30/2017	% of Budget	Amended Budget	Expended 11/30/2018	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,422,495	\$ 4,264,693	27.65%	\$ 15,840,485	\$ 4,380,243	\$ 11,460,242	27.65%
Public Service	\$ 30,174	\$ 2,646	8.77%	\$ 29,179	\$ 1,330	\$ 27,849	4.56%
Academic Support	\$ 1,644,317	\$ 385,307	23.43%	\$ 1,673,965	\$ 478,096	\$ 1,195,869	28.56%
Student Services	\$ 2,392,429	\$ 537,322	22.46%	\$ 2,538,702	\$ 622,931	\$ 1,915,771	24.54%
Institutional Support	\$ 8,044,547	\$ 1,998,002	24.84%	\$ 9,063,906	\$ 2,119,678	\$ 6,944,228	23.39%
Operation & Maint. of Plant	\$ 6,008,939	\$ 822,932	13.70%	\$ 6,243,240	\$ 1,008,200	\$ 5,235,040	16.15%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Staff Benefits	\$ 595,000	\$ 179,915	30.24%	\$ 607,500	\$ 210,939	\$ 396,561	34.72%
Total Unrestricted Educational Activities	\$ 34,137,901	\$ 8,190,816	23.99%	\$ 35,996,977	\$ 8,821,418	\$ 27,175,559	24.51%
Restricted							
Instruction	\$ 1,192,274	\$ 288,895	24.23%	\$ 1,211,036	\$ 310,673	\$ 900,363	25.65%
Public Service	\$ -	\$ 2,821	-	\$ -	\$ 5,985	\$ (5,985)	-
Academic Support	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Student Services	\$ 33,194	\$ 11,840	35.67%	\$ 36,624	\$ 6,931	\$ 29,693	18.93%
Institutional Support	\$ 9,110	\$ 60	0.66%	\$ 6,294	\$ 983	\$ 5,311	15.61%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Scholarships and Fellowships	\$ 8,197,186	\$ 4,588,183	55.97%	\$ 8,220,076	\$ 4,982,710	\$ 3,237,366	60.62%
Staff Benefits	\$ -	\$ 498,898	-	\$ -	\$ 517,314	\$ (517,314)	-
Total Restricted Educational Activities	\$ 9,431,764	\$ 5,390,696	57.15%	\$ 9,474,030	\$ 5,824,595	\$ 3,649,435	61.48%
Total Educational Activities	\$ 43,569,665	\$ 13,581,512	31.17%	\$ 45,471,007	\$ 14,646,013	\$ 30,824,994	32.21%
Auxiliary Enterprises	\$ 2,595,534	\$ 658,148	25.36%	\$ 2,952,491	\$ 693,605	\$ 2,258,886	23.49%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 412,101	-	\$ -	\$ 353,935	\$ (353,935)	-
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 137,913	-	\$ -	\$ 147,492	\$ (147,492)	-
Total Operating Expenses	\$ 46,165,199	\$ 14,789,674	32.04%	\$ 48,423,498	\$ 15,841,045	\$ 32,582,453	32.71%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 484,588	\$ (4,518)	-0.93%	\$ 454,433	\$ (5,524)	\$ 459,957	-1.22%
Gain/Loss on Disposal of Fixed Assets	\$ (2,000)	\$ (5,440)	-	\$ (2,500)	\$ -	\$ (2,500)	-
Other non-operating expense	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,157,317	\$ 90,405	7.81%	\$ 1,201,082	\$ 108,168	\$ 1,092,914	9.01%
Capital Outlay (Non-Construction)	\$ 500,955	\$ 28,335	5.66%	\$ 543,594	\$ 8,549	\$ 535,045	1.57%
TOTAL	\$ 48,306,059	\$ 14,898,456	30.84%	\$ 50,620,107	\$ 15,952,238	\$ 34,667,869	31.51%