

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.122476 per \$100 valuation has been proposed by the governing body of WEATHERFORD COLLEGE.

PROPOSED TAX RATE	\$0.122476 per \$100
NO-NEW-REVENUE TAX RATE	\$0.116449 per \$100
VOTER-APPROVAL TAX RATE	\$0.123196 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for WEATHERFORD COLLEGE from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that WEATHERFORD COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that WEATHERFORD COLLEGE is proposing to increase property taxes for the 2022 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 22, 2022 at 12:00 p.m. at THE COMMUNITY ROOM OF THE EMERGING TECHNOLOGIES AND WORKFORCE BUILDING AT WEATHERFORD COLLEGE IN WEATHERFORD, TEXAS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, WEATHERFORD COLLEGE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Weatherford College Board of WEATHERFORD COLLEGE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mac Smith, Dan Carney, Doug Dowd, G.B. Bailey, Dr. Trev Dixon, Lela Morris_
 AGAINST the proposal: None
 PRESENT and not voting: Dr. Robert Marlett
 ABSENT: Judy McAnally

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by WEATHERFORD COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by WEATHERFORD COLLEGE this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.122476	\$0.122476	Increase of 0.000000, or 0.00%
Average homestead taxable value	\$276,410	\$286,662	increase of 10,252, or 3.71%
Tax on average homestead	\$338.54	\$351.09	increase of 12.55, or 3.71%
Total tax levy on all properties	\$18,270,215	\$20,289,361	increase of 2,019,146, or 11.05%

For assistance with tax calculations, please contact the tax assessor for WEATHERFORD COLLEGE at 817-596-0077 or parkerCAD@parkerCAD.org, or visit www.texas.gov/propertytaxes for more information.