

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
5/31/2020**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	10,524,822.07	27,321,951.80	4,375.00	37,851,148.87
Deposits	3,702,713.30	20,043.59	-	3,722,756.89
Disbursements	(4,074,719.74)	-	-	(4,074,719.74)
Ending Balance	<u>10,152,815.63</u>	<u>27,341,995.39</u>	<u>4,375.00</u>	<u>37,499,186.02</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	10,152,815.63	27,341,995.39	37,494,811.02
Payroll	-	-	-
Petty cash	4,375.00	-	4,375.00
Sub-total	<u>10,157,190.63</u>	<u>27,341,995.39</u>	<u>37,499,186.02</u>
Restricted Funds:			
Scholarships & Loans	247,752.86	2,802,469.23	3,050,222.09
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Debt Service	973,404.38	1,939,424.85	2,912,829.23
Interest & Sinking	38,416.38	-	38,416.38
Contingency Reserves	625,000.00	-	625,000.00
Sub-total	<u>2,206,191.51</u>	<u>4,741,894.08</u>	<u>6,948,085.59</u>
Grand Total	<u>12,363,382.14</u>	<u>32,083,889.47</u>	<u>44,447,271.61</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 5/31/2020</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	32,083,889.47	1.40%
Total Investments	<u><u>32,083,889.47</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
May 31, 2020**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Received 5/31/2019	% of Budget	Amended Budget	Received 5/31/2020	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,665,265	\$ 4,669,283	100.09%	\$ 4,495,139	\$ 4,509,353	\$ (14,214)	100.32%
Out-of District Resident	\$ 5,015,588	\$ 4,974,928	99.19%	\$ 5,392,109	\$ 5,386,941	\$ 5,168	99.90%
Out-of District Resident - EC Granbury	\$ 497,464	\$ 508,929	102.30%	\$ 486,481	\$ 470,012	\$ 16,469	96.61%
Out-of District Resident - Wise County	\$ 1,587,652	\$ 1,577,971	99.39%	\$ 1,670,267	\$ 1,655,667	\$ 14,600	99.13%
Non-Resident	\$ 510,653	\$ 514,792	100.81%	\$ 451,066	\$ 441,333	\$ 9,733	97.84%
Differential Tuition	\$ 490,656	\$ 470,744	95.94%	\$ 687,814	\$ 678,834	\$ 8,980	98.69%
State Funded Continuing Education	\$ 925,000	\$ 904,999	97.84%	\$ 926,271	\$ 726,798	\$ 199,473	78.46%
Non-State Funded Continuing Education	\$ 82,800	\$ 31,523	38.07%	\$ 26,161	\$ 15,514	\$ 10,647	59.30%
Total Tuition	\$ 13,775,078	\$ 13,653,169	99.12%	\$ 14,135,308	\$ 13,884,452	\$ 250,856	98.23%
Fees							
General Fee	\$ 442,216	\$ 444,117	100.43%	\$ 942,909	\$ 1,053,229	\$ (110,320)	111.70%
Laboratory Fee	\$ 352,083	\$ 351,086	99.72%	\$ 340,928	\$ 342,304	\$ (1,376)	100.40%
Total Fees	\$ 794,299	\$ 795,203	100.11%	\$ 1,283,837	\$ 1,395,532	\$ (111,695)	108.70%
Allowances and Discounts							
Bad Debt Allowance	\$ (107,500)	\$ 1,684	-1.57%	\$ (105,000)	\$ (7,422)	\$ (97,578)	7.07%
Remissions and Exemptions	\$ (1,583,625)	\$ (1,567,997)	99.01%	\$ (1,761,000)	\$ (1,301,511)	\$ (459,489)	73.91%
Total Allowances and Discounts	\$ (1,691,125)	\$ (1,566,313)	92.62%	\$ (1,866,000)	\$ (1,308,933)	\$ (557,067)	70.15%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,152,981	\$ 768,200	66.63%	\$ 2,680,809	\$ 1,006,224	\$ 1,674,585	37.53%
State Grants and Contracts	\$ 39,598	\$ 28,651	72.35%	\$ 10,487	\$ 31,931	\$ (21,444)	304.48%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,284,183	\$ 3,190,905	97.16%	\$ 3,525,000	\$ 3,468,382	\$ 56,618	98.39%
Sales & Services of Educational Activities	\$ 71,750	\$ 55,321	77.10%	\$ 76,250	\$ 42,624	\$ 33,626	55.90%
Investment income - Program Restricted	\$ 57,000	\$ 54,065	94.85%	\$ 85,000	\$ 83,922	\$ 1,078	98.73%
Other Operating Revenues	\$ 299,400	\$ 202,047	67.48%	\$ 338,741	\$ 228,326	\$ 110,415	67.40%
Total Additional Operating Revenues	\$ 4,904,912	\$ 4,299,189	87.65%	\$ 6,716,287	\$ 4,861,409	\$ 1,854,878	72.38%
Auxiliary Income							
Bookstore	\$ 255,000	\$ 150,063	58.85%	\$ 191,227	\$ 107,458	\$ 83,769	56.19%
Cafeteria	\$ 749,000	\$ 766,304	102.31%	\$ 759,400	\$ 594,116	\$ 165,284	78.23%
Dormitory	\$ 1,198,480	\$ 1,236,874	103.20%	\$ 1,200,930	\$ 927,534	\$ 273,396	77.23%
Intercollegiate Athletics	\$ -	\$ 830		\$ -	\$ -	\$ -	
Student Services	\$ 232,758	\$ 236,253	101.50%	\$ 241,977	\$ 205,703	\$ 36,274	85.01%
Carter Agricultural Center	\$ 54,250	\$ 91,079	167.89%	\$ 61,750	\$ 45,192	\$ 16,558	73.19%
Total Auxiliary Enterprises	\$ 2,489,488	\$ 2,481,403	99.68%	\$ 2,455,284	\$ 1,880,002	\$ 575,282	76.57%
Total Operating Revenues	\$ 20,272,652	\$ 19,662,651	96.99%	\$ 22,724,716	\$ 20,712,463	\$ 2,012,253	91.15%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,461,965	\$ 6,045,993	71.45%	\$ 9,059,678	\$ 6,473,360	\$ 2,586,318	71.45%
State Group Insurance	\$ -	\$ 1,232,397		\$ -	\$ 1,297,067	\$ (1,297,067)	
State Retirement Matching	\$ -	\$ 415,688		\$ -	\$ 416,114	\$ (416,114)	
Professional Nursing Shortage Reduction	\$ 371,210	\$ 290,381	78.23%	\$ 370,316	\$ 154,117	\$ 216,199	41.62%
Total State Appropriations	\$ 8,833,175	\$ 7,984,459	90.39%	\$ 9,429,994	\$ 8,340,658	\$ 1,089,336	88.45%
Maintenance Ad Valorem Taxes-Parker County	\$ 13,728,664	\$ 13,808,630	100.58%	\$ 15,435,232	\$ 15,209,708	\$ 225,524	98.54%
Debt Service Ad Valorem Taxes	\$ 586,000	\$ 664,565	113.41%	\$ 590,400	\$ 651,936	\$ (61,536)	110.42%
Federal Grants and Contracts (Non-Operating)	\$ 6,360,000	\$ 6,116,838	96.18%	\$ 7,956,648	\$ 6,014,078	\$ 1,942,570	75.59%
Gifts	\$ 39,979	\$ 51,985	130.03%	\$ 426,453	\$ 662,056	\$ (235,603)	155.25%
Investment Income	\$ 228,750	\$ 315,214	137.80%	\$ 476,000	\$ 386,885	\$ 89,115	81.28%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 29,776,568	\$ 28,941,691	97.20%	\$ 34,314,727	\$ 31,265,320	\$ 3,049,407	91.11%
Budgeted Transfers	\$ 481,838	\$ -		\$ 622,982	\$ -	\$ 622,982	
TOTAL	\$ 50,531,058	\$ 48,604,341	96.19%	\$ 57,662,425	\$ 51,977,783	\$ 5,684,642	90.14%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
May 31, 2020

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Expended 5/31/2019	% of Budget	Amended Budget	Expended 5/31/2020	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,783,488	\$ 12,115,362	76.76%	\$ 15,105,600	\$ 11,517,878	\$ 3,587,722	76.25%
Public Service	\$ 29,179	\$ 16,248	55.68%	\$ 25,603	\$ 15,296	\$ 10,307	59.74%
Academic Support	\$ 1,692,509	\$ 1,281,591	75.72%	\$ 3,912,883	\$ 2,749,835	\$ 1,163,048	70.28%
Student Services	\$ 2,496,313	\$ 1,757,097	70.39%	\$ 2,368,283	\$ 1,593,143	\$ 775,140	67.27%
Institutional Support	\$ 9,020,191	\$ 5,690,193	63.08%	\$ 11,659,467	\$ 6,906,591	\$ 4,752,876	59.24%
Operation & Maint. of Plant	\$ 6,245,490	\$ 4,343,800	69.55%	\$ 5,329,049	\$ 3,364,127	\$ 1,964,922	63.13%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 611,342	\$ 459,531	75.17%	\$ 632,500	\$ 406,797	\$ 225,703	64.32%
Total Unrestricted Educational Activities	\$ 35,878,512	\$ 25,663,822	71.53%	\$ 39,033,385	\$ 26,553,667	\$ 12,479,718	68.03%
Restricted							
Instruction	\$ 1,315,888	\$ 943,853	71.73%	\$ 439,552	\$ 211,230	\$ 228,322	48.06%
Public Service	\$ -	\$ 10,401		\$ -	\$ 8,684	\$ (8,684)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 42,864	\$ 28,031	65.40%	\$ 2,242,618	\$ 618,919	\$ 1,623,699	27.60%
Institutional Support	\$ 6,294	\$ 2,543	40.40%	\$ 5,237	\$ -	\$ 5,237	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 8,219,076	\$ 7,874,875	95.81%	\$ 9,888,174	\$ 7,792,668	\$ 2,095,506	78.81%
Staff Benefits	\$ -	\$ 1,648,788		\$ -	\$ 1,713,180	\$ (1,713,180)	
Total Restricted Educational Activities	\$ 9,584,122	\$ 10,508,491	109.64%	\$ 12,575,581	\$ 10,344,682	\$ 2,230,899	82.26%
Total Educational Activities	\$ 45,462,634	\$ 36,172,312	79.56%	\$ 51,608,966	\$ 36,898,349	\$ 14,710,617	71.50%
Auxiliary Enterprises	\$ 2,768,192	\$ 2,067,643	74.69%	\$ 2,955,515	\$ 1,889,432	\$ 1,066,083	63.93%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 1,061,803		\$ -	\$ 887,544	\$ (887,544)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 442,476		\$ -	\$ 479,898	\$ (479,898)	
Total Operating Expenses	\$ 48,230,826	\$ 39,744,234	82.40%	\$ 54,564,481	\$ 40,155,223	\$ 14,409,259	73.59%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 454,433	\$ 220,932	48.62%	\$ 416,848	\$ 203,944	\$ 212,904	48.93%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ (50,480)		\$ (10,000)	\$ (10,375)	\$ 375	
Other non-operating expense	\$ -	\$ 4,180		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,201,082	\$ 221,081	18.41%	\$ 1,403,560	\$ 254,634	\$ 1,148,926	18.14%
Capital Outlay (Non-Construction)	\$ 640,810	\$ 99,365	15.51%	\$ 1,267,362	\$ 971,472	\$ 295,890	76.65%
TOTAL	\$ 50,524,651	\$ 40,239,312	79.64%	\$ 57,642,251	\$ 41,574,897	\$ 16,067,354	72.13%