

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
4/30/2020**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	12,264,526.97	27,299,575.10	4,375.00	39,568,477.07
Deposits	4,070,008.83	22,376.70	-	4,092,385.53
Disbursements	(5,809,713.73)	-	-	(5,809,713.73)
Ending Balance	<u>10,524,822.07</u>	<u>27,321,951.80</u>	<u>4,375.00</u>	<u>37,851,148.87</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	10,524,822.07	27,321,951.80	37,846,773.87
Payroll	-	-	-
Petty cash	4,375.00	-	4,375.00
Sub-total	<u>10,529,197.07</u>	<u>27,321,951.80</u>	<u>37,851,148.87</u>
Restricted Funds:			
Scholarships & Loans	510,189.73	2,800,414.82	3,310,604.55
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Debt Service	994,916.89	1,938,003.12	2,932,920.01
Interest & Sinking	38,403.37	-	38,403.37
Contingency Reserves	625,000.00	-	625,000.00
Sub-total	<u>2,490,127.88</u>	<u>4,738,417.94</u>	<u>7,228,545.82</u>
Grand Total	<u>13,019,324.95</u>	<u>32,060,369.74</u>	<u>45,079,694.69</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 4/30/2020</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	32,060,369.74	1.40%
Total Investments	<u><u>32,060,369.74</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
April 30, 2020**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Received 4/30/2019	% of Budget	Amended Budget	Received 4/30/2020	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,665,265	\$ 4,494,039	96.33%	\$ 4,691,157	\$ 4,351,204	\$ 339,953	92.75%
Out-of District Resident	\$ 5,015,588	\$ 4,754,640	94.80%	\$ 5,414,304	\$ 5,187,142	\$ 227,162	95.80%
Out-of District Resident - EC Granbury	\$ 497,464	\$ 491,361	98.77%	\$ 510,199	\$ 469,616	\$ 40,583	92.05%
Out-of District Resident - Wise County	\$ 1,587,652	\$ 1,507,282	94.94%	\$ 1,661,451	\$ 1,589,997	\$ 71,454	95.70%
Non-Resident	\$ 510,653	\$ 501,534	98.21%	\$ 511,187	\$ 429,967	\$ 81,220	84.11%
Differential Tuition	\$ 490,656	\$ 429,428	87.52%	\$ 702,951	\$ 637,094	\$ 65,857	90.63%
State Funded Continuing Education	\$ 925,000	\$ 869,066	93.95%	\$ 997,967	\$ 665,963	\$ 332,004	66.73%
Non-State Funded Continuing Education	\$ 82,800	\$ 25,304	30.56%	\$ 23,093	\$ 13,719	\$ 9,374	59.41%
Total Tuition	\$ 13,775,078	\$ 13,072,654	94.90%	\$ 14,512,309	\$ 13,344,702	\$ 1,167,607	91.95%
Fees							
General Fee	\$ 442,216	\$ 408,631	92.41%	\$ 489,254	\$ 980,721	\$ (491,467)	200.45%
Laboratory Fee	\$ 352,083	\$ 338,329	96.09%	\$ 349,711	\$ 330,277	\$ 19,434	94.44%
Total Fees	\$ 794,299	\$ 746,960	94.04%	\$ 838,965	\$ 1,310,998	\$ (472,033)	156.26%
Allowances and Discounts							
Bad Debt Allowance	\$ (107,500)	\$ 1,684	-1.57%	\$ (105,000)	\$ (7,422)	\$ (97,578)	7.07%
Remissions and Exemptions	\$ (1,583,625)	\$ (1,525,693)	96.34%	\$ (1,761,000)	\$ (1,241,820)	\$ (519,180)	70.52%
Total Allowances and Discounts	\$ (1,691,125)	\$ (1,524,009)	90.12%	\$ (1,866,000)	\$ (1,249,242)	\$ (616,758)	66.95%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,152,981	\$ 675,456	58.58%	\$ 1,323,017	\$ 936,919	\$ 386,098	70.82%
State Grants and Contracts	\$ 39,598	\$ 27,865	70.37%	\$ 10,487	\$ 7,436	\$ 3,051	70.91%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,284,183	\$ 3,168,156	96.47%	\$ 3,525,000	\$ 3,429,534	\$ 95,466	97.29%
Sales & Services of Educational Activities	\$ 71,750	\$ 49,231	68.61%	\$ 76,250	\$ 42,624	\$ 33,626	55.90%
Investment income - Program Restricted	\$ 57,000	\$ 52,502	92.11%	\$ 85,000	\$ 79,565	\$ 5,435	93.61%
Other Operating Revenues	\$ 299,400	\$ 183,677	61.35%	\$ 338,741	\$ 217,214	\$ 121,527	64.12%
Total Additional Operating Revenues	\$ 4,904,912	\$ 4,156,887	84.75%	\$ 5,358,495	\$ 4,713,293	\$ 645,202	87.96%
Auxiliary Income							
Bookstore	\$ 255,000	\$ 150,063	58.85%	\$ 191,227	\$ 107,458	\$ 83,769	56.19%
Cafeteria	\$ 749,000	\$ 753,763	100.64%	\$ 759,400	\$ 594,116	\$ 165,284	78.23%
Dormitory	\$ 1,198,480	\$ 1,227,632	102.43%	\$ 1,200,930	\$ 925,707	\$ 275,223	77.08%
Intercollegiate Athletics	\$ -	\$ 537		\$ -	\$ -	\$ -	
Student Services	\$ 232,758	\$ 220,289	94.64%	\$ 241,977	\$ 217,983	\$ 23,994	90.08%
Carter Agricultural Center	\$ 54,250	\$ 88,656	163.42%	\$ 61,750	\$ 41,523	\$ 20,227	67.24%
Total Auxiliary Enterprises	\$ 2,489,488	\$ 2,440,940	98.05%	\$ 2,455,284	\$ 1,886,786	\$ 568,498	76.85%
Total Operating Revenues	\$ 20,272,652	\$ 18,893,432	93.20%	\$ 21,299,053	\$ 20,006,537	\$ 1,292,516	93.93%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,461,965	\$ 5,240,669	61.93%	\$ 9,059,678	\$ 5,635,749	\$ 3,423,929	62.21%
State Group Insurance	\$ -	\$ 1,095,464		\$ -	\$ 1,152,948	\$ (1,152,948)	
State Retirement Matching	\$ -	\$ 368,983		\$ -	\$ 395,743	\$ (395,743)	
Professional Nursing Shortage Reduction	\$ 371,210	\$ 257,746	69.43%	\$ 370,316	\$ 138,332	\$ 231,984	37.36%
Total State Appropriations	\$ 8,833,175	\$ 6,962,862	78.83%	\$ 9,429,994	\$ 7,322,772	\$ 2,107,222	77.65%
Maintenance Ad Valorem Taxes-Parker County	\$ 13,728,664	\$ 13,714,134	99.89%	\$ 15,435,232	\$ 15,109,524	\$ 325,708	97.89%
Debt Service Ad Valorem Taxes	\$ 586,000	\$ 659,805	112.59%	\$ 590,400	\$ 647,833	\$ (57,433)	109.73%
Federal Grants and Contracts (Non-Operating)	\$ 6,360,000	\$ 6,018,947	94.64%	\$ 6,683,000	\$ 5,613,980	\$ 1,069,020	84.00%
Gifts	\$ 39,979	\$ 44,255	110.70%	\$ 376,453	\$ 462,056	\$ (85,603)	122.74%
Investment Income	\$ 228,750	\$ 303,463	132.66%	\$ 476,000	\$ 364,496	\$ 111,504	76.57%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 29,776,568	\$ 27,703,466	93.04%	\$ 32,991,079	\$ 29,520,661	\$ 3,470,418	89.48%
Budgeted Transfers	\$ 481,838	\$ -		\$ 621,090	\$ -	\$ 621,090	
TOTAL	\$ 50,531,058	\$ 46,596,897	92.21%	\$ 54,911,222	\$ 49,527,198	\$ 5,384,024	90.20%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
April 30, 2020

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Expended 4/30/2019	% of Budget	Amended Budget	Expended 4/30/2020	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,783,488	\$ 10,824,399	68.58%	\$ 15,042,942	\$ 10,320,053	\$ 4,722,889	68.60%
Public Service	\$ 29,179	\$ 15,396	52.76%	\$ 25,603	\$ 15,258	\$ 10,345	59.59%
Academic Support	\$ 1,692,509	\$ 1,154,734	68.23%	\$ 3,912,073	\$ 2,479,735	\$ 1,432,338	63.39%
Student Services	\$ 2,496,313	\$ 1,568,883	62.85%	\$ 2,343,393	\$ 1,437,772	\$ 905,621	61.35%
Institutional Support	\$ 9,020,191	\$ 5,059,082	56.09%	\$ 11,538,123	\$ 6,406,119	\$ 5,132,004	55.52%
Operation & Maint. of Plant	\$ 6,245,490	\$ 4,189,787	67.09%	\$ 5,329,049	\$ 3,253,012	\$ 2,076,037	61.04%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 611,342	\$ 421,973	69.02%	\$ 632,500	\$ 366,333	\$ 266,167	57.92%
Total Unrestricted Educational Activities	\$ 35,878,512	\$ 23,234,254	64.76%	\$ 38,823,683	\$ 24,278,283	\$ 14,545,400	62.53%
Restricted							
Instruction	\$ 1,315,888	\$ 833,052	63.31%	\$ 438,256	\$ 194,451	\$ 243,805	44.37%
Public Service	\$ -	\$ 10,401		\$ -	\$ 8,932	\$ (8,932)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 42,864	\$ 24,105	56.24%	\$ 895,420	\$ 556,761	\$ 338,659	62.18%
Institutional Support	\$ 6,294	\$ 1,757	27.92%	\$ 5,237	\$ -	\$ 5,237	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 8,219,076	\$ 7,736,017	94.12%	\$ 8,614,526	\$ 7,337,603	\$ 1,276,923	85.18%
Staff Benefits	\$ -	\$ 1,465,150		\$ -	\$ 1,548,691	\$ (1,548,691)	
Total Restricted Educational Activities	\$ 9,584,122	\$ 10,070,482	105.07%	\$ 9,953,439	\$ 9,646,439	\$ 307,000	96.92%
Total Educational Activities	\$ 45,462,634	\$ 33,304,737	73.26%	\$ 48,777,122	\$ 33,924,722	\$ 14,852,400	69.55%
Auxiliary Enterprises	\$ 2,768,192	\$ 1,873,214	67.67%	\$ 2,902,775	\$ 1,769,263	\$ 1,133,512	60.95%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 943,825		\$ -	\$ 788,928	\$ (788,928)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 393,312		\$ -	\$ 426,576	\$ (426,576)	
Total Operating Expenses	\$ 48,230,826	\$ 36,515,088	75.71%	\$ 51,679,897	\$ 36,909,489	\$ 14,770,408	71.42%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 454,433	\$ 220,932	48.62%	\$ 416,848	\$ 170,425	\$ 246,423	40.88%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ (50,480)		\$ (10,000)	\$ (10,375)	\$ 375	
Other non-operating expense	\$ -	\$ 4,180		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,201,082	\$ 221,081	18.41%	\$ 1,403,560	\$ 135,474	\$ 1,268,086	9.65%
Capital Outlay (Non-Construction)	\$ 640,810	\$ 97,809	15.26%	\$ 1,404,621	\$ 946,870	\$ 457,751	67.41%
TOTAL	\$ 50,524,651	\$ 37,008,610	73.25%	\$ 54,894,926	\$ 38,151,884	\$ 16,743,042	69.50%