

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
November 30, 2023**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	7,145,312.75	41,582,108.17	3,745.00	48,731,165.92
Deposits	10,002,543.05	15,298.46	1,200.00	10,019,041.51
Disbursements	(7,124,025.58)	-	-	(7,124,025.58)
Ending Balance	<u>10,023,830.22</u>	<u>41,597,406.63</u>	<u>4,945.00</u>	<u>51,626,181.85</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	10,023,830.22	41,597,406.63	51,621,236.85
Payroll	-	-	-
Petty cash	4,945.00	-	4,945.00
Sub-total	<u>10,028,775.22</u>	<u>41,597,406.63</u>	<u>51,626,181.85</u>
Restricted Funds:			
Scholarships & Loans	1,096,499.50	2,295,736.17	3,392,235.67
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	11,931,035.93	-	11,931,035.93
Debt Service	531,452.14	2,021,270.47	2,552,722.61
Interest & Sinking	38,728.49	-	38,728.49
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>13,919,333.95</u>	<u>4,942,006.64</u>	<u>18,861,340.59</u>
Grand Total	<u><u>23,948,109.17</u></u>	<u><u>46,539,413.27</u></u>	<u><u>70,487,522.44</u></u>

Recap of Investments

<u>Investments</u>	<u>Current Value 11/30/2023</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	10,961,538.15	1.40%	
CD	25,577,875.12	5.00%	5/19/2024
CD	10,000,000.00	5.00%	3/10/2024
Total Investments	<u>46,539,413.27</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
November 30, 2023**

	2022-2023			2023-2024			
	Amended Budget	Received 11/30/2022	% of Budget	Amended Budget	Received 11/30/2023	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 5,206,330	\$ 3,552,592	68.24%	\$ 5,536,380	\$ 4,071,133	\$ 1,465,247	73.53%
Out-of District Resident	\$ 6,882,487	\$ 4,827,085	70.14%	\$ 7,645,416	\$ 5,434,661	\$ 2,210,755	71.08%
Out-of District Resident - EC Granbury	\$ 228,810	\$ 70,794	30.94%	\$ -	\$ -	\$ -	#DIV/0!
Out-of District Resident - Wise County	\$ 2,067,282	\$ 1,310,925	63.41%	\$ 2,188,174	\$ 1,423,300	\$ 764,874	65.05%
Non-Resident	\$ 1,250,348	\$ 1,047,751	83.80%	\$ 1,416,154	\$ 1,276,877	\$ 139,277	90.17%
Differential Tuition	\$ 1,134,805	\$ 716,229	63.11%	\$ 1,237,944	\$ 722,022	\$ 515,922	58.32%
State Funded Continuing Education	\$ 560,000	\$ 451,172	80.57%	\$ 694,150	\$ 533,597	\$ 160,553	76.87%
Non-State Funded Continuing Education	\$ 22,700	\$ 49,730	219.07%	\$ 22,750	\$ 7,632	\$ 15,118	33.55%
Total Tuition	\$ 17,352,762	\$ 12,026,278	69.30%	\$ 18,740,968	\$ 13,469,222	\$ 5,271,746	71.87%
Fees							
General Fee	\$ 2,983,878	\$ 2,129,127	71.35%	\$ 4,099,147	\$ 3,049,551	\$ 1,049,596	74.39%
Laboratory Fee	\$ 341,369	\$ 241,464	70.73%	\$ 342,200	\$ 252,774	\$ 89,426	73.87%
Total Fees	\$ 3,325,247	\$ 2,370,591	71.29%	\$ 4,441,347	\$ 3,302,326	\$ 1,139,021	74.35%
Allowances and Discounts							
Bad Debt Allowance	\$ (27,500)	\$ -	0.00%	\$ (32,500)	\$ -	\$ (32,500)	0.00%
Remissions and Exemptions	\$ (1,643,500)	\$ (1,094,794)	66.61%	\$ (2,732,000)	\$ (1,705,285)	\$ (1,026,715)	62.42%
Total Allowances and Discounts	\$ (1,671,000)	\$ (1,094,794)	65.52%	\$ (2,764,500)	\$ (1,705,285)	\$ (1,059,215)	61.69%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,431,472	\$ 390,466	27.28%	\$ 1,226,855	\$ 238,419	\$ 988,436	19.43%
State Grants and Contracts	\$ 258,402	\$ 56,768	21.97%	\$ 200,495	\$ 28,411	\$ 172,084	14.17%
Non-Governmental Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Local Grants & Contracts	\$ 4,236,000	\$ 292,016	6.89%	\$ 4,566,700	\$ 304,130	\$ 4,262,570	6.66%
Sales & Services of Educational Activities	\$ 43,000	\$ 15,207	35.37%	\$ 43,000	\$ 14,305	\$ 28,695	33.27%
Investment income - Program Restricted	\$ 44,750	\$ 34,091	76.18%	\$ 95,000	\$ 43,113	\$ 51,887	45.38%
Other Operating Revenues	\$ 913,112	\$ 199,269	21.82%	\$ 665,000	\$ 209,755	\$ 455,245	31.54%
Total Additional Operating Revenues	\$ 6,926,736	\$ 987,818	14.26%	\$ 6,797,050	\$ 838,133	\$ 5,958,917	12.33%
Auxiliary Income							
Bookstore	\$ 167,366	\$ 12,552	7.50%	\$ 138,833	\$ 10,413	\$ 128,420	7.50%
Cafeteria	\$ 715,000	\$ 687,632	96.17%	\$ 745,000	\$ 792,170	\$ (47,170)	106.33%
Dormitory	\$ 1,234,185	\$ 1,060,997	85.97%	\$ 1,250,585	\$ 1,184,115	\$ 66,470	94.68%
Golf Course	\$ -	\$ -	#DIV/0!	\$ -	\$ 140,422	\$ (140,422)	#DIV/0!
Student Services	\$ 218,000	\$ 134,580	61.73%	\$ 215,000	\$ 137,470	\$ 77,530	63.94%
Carter Agricultural Center	\$ 25,600	\$ 11,819	46.17%	\$ 55,000	\$ 17,490	\$ 37,510	31.80%
Total Auxiliary Enterprises	\$ 2,360,151	\$ 1,907,580	80.82%	\$ 2,404,418	\$ 2,282,079	\$ 122,339	94.91%
Total Operating Revenues	\$ 28,293,896	\$ 16,197,472	57.25%	\$ 29,619,283	\$ 18,186,474	\$ 11,432,809	61.40%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,925,333	\$ 2,989,983	33.50%	\$ 9,682,488	\$ 4,841,244	\$ 4,841,244	50.00%
State Group Insurance	\$ -	\$ 436,428	#DIV/0!	\$ -	\$ 423,089	\$ (423,089)	#DIV/0!
State Retirement Matching	\$ -	\$ 123,848	#DIV/0!	\$ -	\$ 140,264	\$ (140,264)	#DIV/0!
State Appropriations-Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Professional Nursing Shortage Reduction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 8,925,333	\$ 3,550,258	39.78%	\$ 9,682,488	\$ 5,404,597	\$ 4,277,892	55.82%
Maintenance Ad Valorem Taxes-Parker County	\$ 22,627,920	\$ 1,619,513	7.16%	\$ 25,851,835	\$ 1,580,506	\$ 24,271,329	6.11%
Debt Service Ad Valorem Taxes	\$ -	\$ 3,168	#DIV/0!	\$ -	\$ 1,194	\$ (1,194)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 9,122,799	\$ 2,987,035	32.74%	\$ 6,855,000	\$ 3,549,732	\$ 3,305,268	51.78%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 176,658	\$ 48,041	27.19%	\$ 57,500	\$ 10,084,559	\$ (10,027,059)	17538.36%
Investment Income	\$ 100,000	\$ 83,550	83.55%	\$ 500,000	\$ 283,294	\$ 216,706	56.66%
Unrealized Gain on Mineral Rights	\$ -	\$ 121,090	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 40,952,710	\$ 8,412,655	20.54%	\$ 42,946,823	\$ 20,903,881	\$ 22,042,942	48.67%
Budgeted Transfers	\$ 416,001	\$ -		\$ 1,676,700	\$ -	\$ 1,676,700	
TOTAL	\$ 69,662,607	\$ 24,610,127	35.33%	\$ 74,242,806	\$ 39,090,355	\$ 35,152,451	52.65%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
November 30, 2023**

	2022-2023			2023-2024			
	Amended Budget	Expended 11/30/2022	% of Budget	Amended Budget	Expended 11/30/2023	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 16,905,628	\$ 3,863,100	22.85%	\$ 18,485,182	\$ 3,878,970	\$ 14,606,212	20.98%
Public Service	\$ 337,325	\$ 84,080	24.93%	\$ 359,752	\$ 75,401	\$ 284,351	20.96%
Academic Support	\$ 4,041,539	\$ 825,470	20.42%	\$ 4,273,494	\$ 816,679	\$ 3,456,815	19.11%
Student Services	\$ 2,552,652	\$ 466,185	18.26%	\$ 2,631,348	\$ 489,291	\$ 2,142,057	18.59%
Institutional Support	\$ 11,700,236	\$ 2,270,224	19.40%	\$ 12,256,513	\$ 2,404,422	\$ 9,852,091	19.62%
Operation & Maint. of Plant	\$ 9,387,158	\$ 976,869	10.41%	\$ 10,983,455	\$ 1,525,854	\$ 9,457,601	13.89%
Scholarships and Fellowships	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Staff Benefits	\$ 650,000	\$ 255,446	39.30%	\$ 700,000	\$ 154,331	\$ 545,669	22.05%
Total Unrestricted Educational Activities	\$ 45,574,538	\$ 8,741,374	19.18%	\$ 49,689,744	\$ 9,344,947	\$ 40,344,797	18.81%
Restricted							
Instruction	\$ 154,127	\$ 19,958	12.95%	\$ 52,900	\$ 28,074	\$ 24,826	53.07%
Public Service	\$ 6,000	\$ 3,864	64.40%	\$ 6,000	\$ -	\$ 6,000	0.00%
Academic Support	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 2,971,499	\$ 321,407	10.82%	\$ 930,727	\$ 166,250	\$ 764,477	17.86%
Institutional Support	\$ 6,245	\$ 968	15.51%	\$ 6,245	\$ 337	\$ 5,908	5.40%
Operation & Maint. of Plant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Scholarships and Fellowships	\$ 9,676,141	\$ 4,290,870	44.34%	\$ 10,473,578	\$ 4,997,624	\$ 5,475,954	47.72%
Staff Benefits	\$ -	\$ 560,275	#DIV/0!	\$ -	\$ 563,353	\$ (563,353)	#DIV/0!
Total Restricted Educational Activities	\$ 12,814,012	\$ 5,197,343	40.56%	\$ 11,469,450	\$ 5,755,638	\$ 5,713,812	50.18%
Total Educational Activities	\$ 58,388,550	\$ 13,938,717	23.87%	\$ 61,159,194	\$ 15,100,586	\$ 46,058,608	24.69%
Auxiliary Enterprises	\$ 4,094,481	\$ 902,986	22.05%	\$ 4,592,406	\$ 1,130,909	\$ 3,461,497	24.63%
Depreciation Expense - Buildings and Land Improvements	\$ 1,203,924	\$ 367,092	30.49%	\$ 1,436,542	\$ 410,368	\$ 1,026,174	28.57%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 675,348	\$ 170,325	25.22%	\$ 645,258	\$ 189,931	\$ 455,327	29.43%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Operating Expenses	\$ 64,362,303	\$ 15,379,120	23.89%	\$ 67,833,400	\$ 16,831,794	\$ 51,001,606	24.81%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 2,141,819	\$ (3,573)	-0.17%	\$ 1,933,308	\$ (3,260)	\$ 1,936,568	-0.17%
Gain/Loss on Disposal of Fixed Assets	\$ (25,000)	\$ (1,225)	4.90%	\$ (25,000)	\$ -	\$ (25,000)	0.00%
Other non-operating expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,693,450	\$ 133,983	7.91%	\$ 1,902,896	\$ 141,105	\$ 1,761,791	7.42%
Capital Outlay (Non-Construction)	\$ 1,002,738	\$ 54,839	5.47%	\$ 2,596,138	\$ 123,384	\$ 2,472,754	4.75%
TOTAL	\$ 69,175,310	\$ 15,563,144	22.50%	\$ 74,240,742	\$ 17,093,024	\$ 57,147,718	23.02%