

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
June 30, 2023**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	16,816,494.13	41,129,368.94	3,745.00	57,949,608.07
Deposits	6,998,501.42	40,438.55	-	7,038,939.97
Disbursements	(12,254,275.29)	-	-	(12,254,275.29)
Ending Balance	<u>11,560,720.26</u>	<u>41,169,807.49</u>	<u>3,745.00</u>	<u>52,734,272.75</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	11,560,720.26	41,169,807.49	52,730,527.75
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>11,564,465.26</u>	<u>41,169,807.49</u>	<u>52,734,272.75</u>
Restricted Funds:			
Scholarships & Loans	1,035,415.39	2,256,049.36	3,291,464.75
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	8,764,581.39	-	8,764,581.39
Debt Service	12,808,559.32	1,993,805.55	14,802,364.87
Interest & Sinking	41,149.19	-	41,149.19
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>22,971,323.18</u>	<u>4,874,854.91</u>	<u>27,846,178.09</u>
<b>Grand Total</b>	<u><u>34,535,788.44</u></u>	<u><u>46,044,662.40</u></u>	<u><u>80,580,450.84</u></u>

**Recap of Investments**

Investments	Current Value 6/30/2023	Rate	Maturity Date
<u>Prosperity Bank</u>			
Money Market Account	20,786,338.79	1.40%	
CD	10,094,224.38	3.02%	10/19/2023
CD	15,164,099.23	2.20%	10/18/2023
Total Investments	46,044,662.40		

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
June 30, 2023**

	2021-2022			2022-2023			
	Amended Budget	Received 6/30/2022	% of Budget	Amended Budget	Received 6/30/2023	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,779,591	\$ 4,937,217	103.30%	\$ 5,206,330	\$ 5,214,210	\$ (7,880)	100.15%
Out-of District Resident	\$ 6,254,122	\$ 6,647,334	106.29%	\$ 6,882,487	\$ 7,096,906	\$ (214,419)	103.12%
Out-of District Resident - EC Granbury	\$ 302,405	\$ 175,167	57.92%	\$ 228,810	\$ 80,524	\$ 148,286	35.19%
Out-of District Resident - Wise County	\$ 1,855,016	\$ 1,877,361	101.20%	\$ 2,067,282	\$ 1,970,521	\$ 96,761	95.32%
Non-Resident	\$ 741,315	\$ 942,617	127.15%	\$ 1,250,348	\$ 1,303,952	\$ (53,604)	104.29%
Differential Tuition	\$ 867,840	\$ 1,058,575	121.98%	\$ 1,134,805	\$ 1,235,111	\$ (100,306)	108.84%
State Funded Continuing Education	\$ 555,000	\$ 601,352	108.35%	\$ 560,000	\$ 839,074	\$ (279,074)	149.83%
Non-State Funded Continuing Education	\$ 21,200	\$ 63,998	301.88%	\$ 22,700	\$ 65,634	\$ (42,934)	289.14%
Total Tuition	\$ 15,376,489	\$ 16,303,622	106.03%	\$ 17,352,762	\$ 17,805,932	\$ (453,170)	102.61%
Fees							
General Fee	\$ 1,957,606	\$ 2,634,288	134.57%	\$ 2,983,878	\$ 3,164,530	\$ (180,652)	106.05%
Laboratory Fee	\$ 349,723	\$ 346,585	99.10%	\$ 341,369	\$ 341,553	\$ (184)	100.05%
Total Fees	\$ 2,307,329	\$ 2,980,873	129.19%	\$ 3,325,247	\$ 3,506,083	\$ (180,836)	105.44%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ -	0.00%	\$ (27,500)	\$ (1,097)	\$ (26,403)	3.99%
Remissions and Exemptions	\$ (1,555,000)	\$ (1,605,646)	103.26%	\$ (1,643,500)	\$ (2,132,885)	\$ 489,385	129.78%
Total Allowances and Discounts	\$ (1,607,500)	\$ (1,605,646)	99.88%	\$ (1,671,000)	\$ (2,133,983)	\$ 462,983	127.71%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 10,224,175	\$ 5,671,622	55.47%	\$ 1,431,472	\$ 1,083,194	\$ 348,278	75.67%
State Grants and Contracts	\$ 111,245	\$ 415,370	373.38%	\$ 258,402	\$ 260,204	\$ (1,802)	100.70%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,541,279	\$ 3,485,476	98.42%	\$ 4,236,000	\$ 4,188,049	\$ 47,951	98.87%
Sales & Services of Educational Activities	\$ 50,500	\$ 53,889	106.71%	\$ 43,000	\$ 58,599	\$ (15,599)	136.28%
Investment income - Program Restricted	\$ 54,750	\$ 33,489	61.17%	\$ 44,750	\$ 134,751	\$ (90,001)	301.12%
Other Operating Revenues	\$ 394,000	\$ 365,295	92.71%	\$ 913,112	\$ 1,194,229	\$ (281,117)	130.79%
Total Additional Operating Revenues	\$ 14,375,949	\$ 10,025,141	69.74%	\$ 6,926,736	\$ 6,919,027	\$ 7,709	99.89%
Auxiliary Income							
Bookstore	\$ 140,864	\$ 109,066	77.43%	\$ 167,366	\$ 87,867	\$ 79,499	52.50%
Cafeteria	\$ 650,000	\$ 769,881	118.44%	\$ 715,000	\$ 816,925	\$ (101,925)	114.26%
Dormitory	\$ 1,036,440	\$ 1,219,693	117.68%	\$ 1,234,185	\$ 1,171,109	\$ 63,076	94.89%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 227,988	\$ 219,470	96.26%	\$ 218,000	\$ 198,718	\$ 19,282	91.15%
Carter Agricultural Center	\$ 27,000	\$ 21,777	80.66%	\$ 25,600	\$ 48,253	\$ (22,653)	188.49%
Total Auxiliary Enterprises	\$ 2,082,292	\$ 2,339,887	112.37%	\$ 2,360,151	\$ 2,322,872	\$ 37,279	98.42%
Total Operating Revenues	\$ 32,534,559	\$ 30,043,877	92.34%	\$ 28,293,896	\$ 28,419,931	\$ (126,035)	100.45%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 8,925,333	\$ 7,229,520	81.00%	\$ 8,925,333	\$ 7,229,518	\$ 1,695,815	81.00%
State Group Insurance	\$ -	\$ 1,454,758		\$ -	\$ 1,454,758	\$ (1,454,758)	
State Retirement Matching	\$ -	\$ 497,927		\$ -	\$ 543,976	\$ (543,976)	
State Appropriations-Other	\$ -	\$ -		\$ -	\$ -	\$ -	
Professional Nursing Shortage Reduction	\$ 155,452	\$ 125,650	80.83%	\$ -	\$ 45,234	\$ (45,234)	#DIV/0!
Total State Appropriations	\$ 9,080,785	\$ 9,307,856	102.50%	\$ 8,925,333	\$ 9,273,486	\$ (348,153)	103.90%
Maintenance Ad Valorem Taxes-Parker County	\$ 19,864,125	\$ 20,243,925	101.91%	\$ 22,627,920	\$ 22,935,315	\$ (307,395)	101.36%
Debt Service Ad Valorem Taxes	\$ 597,400	\$ 589,397	98.66%	\$ -	\$ 8,778	\$ (8,778)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 11,987,997	\$ 11,058,768	92.25%	\$ 9,122,799	\$ 8,373,196	\$ 749,603	91.78%
Lost Revenue Reimbursement	\$ -	\$ 1,125,776		\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 591,504	\$ 662,770	112.05%	\$ 176,658	\$ 145,860	\$ 30,798	82.57%
Investment Income	\$ 125,000	\$ 97,657	78.13%	\$ 100,000	\$ 595,719	\$ (495,719)	595.72%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ 121,090	\$ (121,090)	#DIV/0!
Unrealized Gain on Carter Ag	\$ -	\$ -	#DIV/0!	\$ -	\$ 3,110,000	\$ (3,110,000)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,246,811	\$ 43,086,149	101.99%	\$ 40,952,710	\$ 44,563,444	\$ (3,610,734)	108.82%
Budgeted Transfers	\$ 1,064,934	\$ -		\$ 416,001	\$ -	\$ 416,001	
<b>TOTAL</b>	<b>\$ 75,846,304</b>	<b>\$ 73,130,026</b>	<b>96.42%</b>	<b>\$ 69,662,607</b>	<b>\$ 72,983,375</b>	<b>\$ (3,320,768)</b>	<b>104.77%</b>

**WEATHERFORD COLLEGE**  
**STATEMENT OF EXPENDITURES**  
**June 30, 2023**

	2021-2022			2022-2023			
	Amended Budget	Expended 6/30/2022	% of Budget	Amended Budget	Expended 6/30/2023	Balance	% of Budget
<b>Operating Expenses</b>							
<b>Unrestricted</b>							
Instruction	\$ 15,583,493	\$ 13,013,232	83.51%	\$ 16,907,128	\$ 15,059,642	\$ 1,847,486	89.07%
Public Service	\$ 740,869	\$ 122,149	16.49%	\$ 337,325	\$ 295,062	\$ 42,263	87.47%
Academic Support	\$ 4,153,384	\$ 3,227,244	77.70%	\$ 4,040,299	\$ 2,917,756	\$ 1,122,543	72.22%
Student Services	\$ 2,587,205	\$ 1,648,911	63.73%	\$ 2,552,652	\$ 1,934,795	\$ 617,857	75.80%
Institutional Support	\$ 10,119,938	\$ 7,266,966	71.81%	\$ 11,700,236	\$ 7,512,268	\$ 4,187,968	64.21%
Operation & Maint. of Plant	\$ 7,946,845	\$ 5,414,017	68.13%	\$ 9,387,158	\$ 6,036,960	\$ 3,350,198	64.31%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Staff Benefits	\$ 725,000	\$ 568,801	78.46%	\$ 650,000	\$ 569,118	\$ 80,882	87.56%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 41,856,734</b>	<b>\$ 31,261,321</b>	<b>74.69%</b>	<b>\$ 45,574,798</b>	<b>\$ 34,325,601</b>	<b>\$ 11,249,197</b>	<b>75.32%</b>
<b>Restricted</b>							
Instruction	\$ 424,729	\$ 273,061	64.29%	\$ 154,127	\$ 187,437	\$ (33,310)	121.61%
Public Service	\$ 3,000	\$ 5,907	196.89%	\$ 6,000	\$ 6,672	\$ (672)	111.20%
Academic Support	\$ 15,529	\$ 2,226	14.34%	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 8,744,163	\$ 5,108,681	58.42%	\$ 2,971,499	\$ 1,840,400	\$ 1,131,099	61.94%
Institutional Support	\$ 6,245	\$ 714	11.43%	\$ 6,245	\$ 1,168	\$ 5,077	18.71%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ 115,770	\$ (115,770)	-
Scholarships and Fellowships	\$ 14,540,466	\$ 13,484,353	92.74%	\$ 9,676,141	\$ 9,599,423	\$ 76,718	99.21%
Staff Benefits	\$ -	\$ 1,952,686	-	\$ -	\$ 1,998,734	\$ (1,998,734)	-
<b>Total Restricted Educational Activities</b>	<b>\$ 23,734,132</b>	<b>\$ 20,827,628</b>	<b>87.75%</b>	<b>\$ 12,814,012</b>	<b>\$ 13,749,605</b>	<b>\$ (935,593)</b>	<b>107.30%</b>
<b>Total Educational Activities</b>	<b>\$ 65,590,866</b>	<b>\$ 52,088,949</b>	<b>79.41%</b>	<b>\$ 58,388,810</b>	<b>\$ 48,075,206</b>	<b>\$ 10,313,604</b>	<b>82.34%</b>
<b>Auxiliary Enterprises</b>	<b>\$ 3,407,989</b>	<b>\$ 2,473,889</b>	<b>72.59%</b>	<b>\$ 4,094,481</b>	<b>\$ 3,376,988</b>	<b>\$ 717,493</b>	<b>82.48%</b>
<b>Depreciation Expense - Buildings and Land Improvements</b>	<b>\$ 1,166,578</b>	<b>\$ 1,003,270</b>		<b>\$ 1,203,924</b>	<b>\$ 1,396,161</b>	<b>\$ (192,237)</b>	
<b>Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment</b>	<b>\$ 660,689</b>	<b>\$ 562,790</b>		<b>\$ 675,348</b>	<b>\$ 593,927</b>	<b>\$ 81,421</b>	
<b>Total Operating Expenses</b>	<b>\$ 70,826,122</b>	<b>\$ 56,128,897</b>	<b>79.25%</b>	<b>\$ 64,362,563</b>	<b>\$ 53,442,282</b>	<b>\$ 10,920,281</b>	<b>83.03%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 1,686,108	\$ 1,367,446	81.10%	\$ 2,141,819	\$ 2,085,089	\$ 56,730	97.35%
Gain/Loss on Disposal of Fixed Assets	\$ (15,000)	\$ (848,926)		\$ (25,000)	\$ (2,225)	\$ (22,775)	8.90%
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,499,565	\$ 259,564	17.31%	\$ 1,693,450	\$ 1,523,450	\$ 170,000	89.96%
Capital Outlay (Non-Construction)	\$ 1,065,108	\$ 1,115,442	104.73%	\$ 1,002,478	\$ 628,708	\$ 373,770	62.72%
<b>TOTAL</b>	<b>\$ 75,061,903</b>	<b>\$ 58,022,423</b>	<b>77.30%</b>	<b>\$ 69,175,310</b>	<b>\$ 57,677,303</b>	<b>\$ 11,498,007</b>	<b>83.38%</b>